CERRO MATOSO S.A.

WORLD CLASS FERRONICKEL
Who we are

• Cerro Matoso S.A. is currently one of the largest Ferro Nickel producers in the world, producing more than 50,000 tons of Ni contained per year

• Subsidiary of BHP Billiton, the largest integrated mining group in the world with overall sales exceeding USD 25 billion
CMSA is located in the northern part of Colombia in Montelíbano, Córdoba.

The Mine is located 805 km. to the North of Bogotá, the Capital city and 378 km. to the Southwest of the port of Cartagena.
• CMSA is a world class ferronickel producer.
• 100% of its production is for the export market.
  
  FY 01 = 70 million lbs.
  FY 02 = 93.5 million lbs.
  FY 03 = 107.8 million lbs.
  FY 04 = 110.6 million lbs

**Generation of labor**

• Direct Employees = 940
• Average time of service: 11 years.
• 3 Foundations: 190 employees.
• 900 contractor employees and more than 2000 indirect jobs.
• CMSA is the largest electricity user in Colombia: Approximately 1300 GW-h equivalent to US$40 millions.
Our Process

- Driers
- Stacker reclaimers
- Rotary kiln
- Electric Furnace and Refinery
- Material handling
NICKEL PRODUCTION

- **1982 - 1999**: 757 Million Lbs.

**Increased production due to debottlenecking projects**

**New capacity**

(Million Lbs.)
## SOCIAL RESPONSIBILITY

**FUNDACIÓN SAN ISIDRO**

- Contribute to the strengthening of the regional economy
- Promote the development of good citizens and new leaders
- Promote the development of a Community capable to handle its own development
- Facilitate appropriate technology transfer to the Community

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<tr>
<th>FUNDACIÓN EDUCATIVA MONTELIBANO</th>
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<td>Provide quality education to all employee’s children extended to other members of the Municipality Coverage: 1315 estudiantes Highest rank in primary and middle education in Colombia</td>
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<th>FUNDACIÓN PANZENÚ</th>
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<td>Provide medical services to all employees and their families</td>
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SOCIAL RESPONSIBILITY

San Isidro Foundation

USD $ 4,300,000

FUNDACIÓN EDUCATIVA MONTELÍBANO

USD $ 13,200,000

FUNDACIÓN PANZENÚ

USD $ 9,500,000
Effects of CMSA over the Municipality Finances and public investment

ROYALTIES

New needs and conditions in receiving Communities

Change of structure of Municipal Finances

New investment opportunities

Institutional management and better decision making policies
CMSA Ni EXPORTS TO JAPAN GROWING (NISSHIN STEEL THE DRIVING FACTOR)