• Listed on Australian stock exchange ("WDR").
• Initial Public Offering July 2007.
• Shares on issue – 75,000,000.
• Market capitalisation – Aus$15 million. (13th May)
• Very experienced board.
• Access to over 7,000 sq km of tenement.
• Exploring for iron ore, base metals, gold, manganese, vanadium, molybdenum, tungsten, uranium.
Limbla Project

- Explored in 1970’s by Esso.
- They defined two prospects:
  - Alberta / H41
  - Tourmaline Gorge
- Drilling at Alberta returned 200-300 ppm U.
- No drilling at Tourmaline Gorge
Limbla Project

- Western Desert’s premier Uranium Project
- Detailed Airborne Radiometric survey completed
- A number of anomalies to follow-up
- Prospective for Unconformity–style, Sandstone-hosted and Vein-style Uranium Deposits
Blueys Project

- Detailed airborne EM and Radiometric/Magnetic surveys completed.
- Strong EM conductors located close to a regional unconformity and adjacent alteration & high Pb/Cu/Ag geochemistry.
- Uranium/thorium anomalies associated with the EM anomalies.
- Drilling program planned for June.
Winnecke Project

HIGH-RESOLUTION MAGNETIC, RADIOMETRIC & EM SURVEYS WERE COMPLETED IN THE FIRST QTR.

THESE HAVE DEFINED PRIORITY TARGETS FOR GOLD, BASE METALS & URANIUM MINERALISATION.

DRILL TESTING TO COMMENCE IN THE 3RD QTR.

GOLD / BASE METAL TARGETS

URANIUM TARGETS
Winnecke Project

- Airborne EM and Radiometric/Magnetic surveys completed
- Prospective for Gold, Base Metal and Uranium deposits
- Historic gold production of 12,000oz
- Drill targets from EM interpretation
VANADIUM
URANIUM

PROJECT INFORMATION #2

- Uranium deposit
- Area of uranium potential
  Adapted from "Uranium deposits of the NT". NTGS Report 20 (2006)
- WDR tenement

Current May 2008
**Burt Plain Project**

- 40 km north of Alice Springs
- Very strong airborne magnetic anomaly
- Coincident gravity anomaly
- No outcrop
- Mafic intrusions known in the area

“Largest aeromagnetic Anomaly in the NT”
Burt Plain Project

• Five drill holes completed in late 2007
• IP, Gravity and Magnetic anomalies tested
• Mafic gneisses derived from gabbros intersected
• Anomalous Vanadium results associated with magnetite
• Typical intersection - 150 metres @ 500 ppm V$_2$O$_5$
Burt Plain Project

Radiometric image over geology

- Prospective for Vein-style and Palaeochannel U deposits
- Joint venture with Nupower Resources
- Airborne EM and detailed gravity surveys planned for 2008
PROJECT INFORMATION #3

- Uranium deposit
- Area of uranium potential
- Adapted from "Uranium deposits of the NT". NTGS Report 20 (2006)
- WDR tenement

IRON ORE

Current May 2008
The flat to gently dipping iron formations are up to 5 metres thick.

The outcrop areas alone show a potential substantial resource at an average grade of 45% Fe.

The ironstone can be upgraded to 58% Fe using current screening processes.

There is possibly a further billion tonnes of iron-rich material under shallow cover.

The ironstone has never been drilled.
Roper Bar Iron Ore Project

Outcropping ironstone

Rail Corridor 240km
Roper Bar Iron Ore Project

- 53% Fe
- 54% Fe
- Flat, open country. Virtually un-explored.
THANK YOU