Moving a World Class Copper-Gold-Molybdenum Deposit Towards Production

www.copperfoxmetals.com
Forward Looking Statement

• All statements other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates, anticipated permitting results and timing and future plans, actions, objectives and achievements of Copper Fox Metals Inc. are forward looking statements based on the estimates and opinions of Copper Fox Metals Inc’s management at the time the statements were made.

• Resource estimates also are forward-looking statements as they constitute a prediction based on certain estimates and assumptions as to the mineralization that would be encountered if a deposit is developed and mined. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Copper Fox’s expectations include fluctuations in gold, copper and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, production estimates and estimated economic return; uncertainties relating to availability and timing of permits and the need for cooperation of government agencies and the Tahltan Nation in the exploration and development of properties; the need to obtain additional financing to develop properties; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones.
Schaft Creek Location

Distance from Schaft Creek to Stewart Port: 278 km

Distance from Schaft Creek to Vancouver: 1,040 km

Precipitation

Skeeter 2006
Skeeter 2007
Galore Creek 2005
Skeeter 2007 Volume
Galore 2005 Volume

Daily Average Flow (m³/s)
Cumulative Flow Volume (Mm³)

Jan Feb Apr May Jul Sep Oct Dec

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov
Capital Structure (October 2008)

Shares Outstanding: 112,501,585 million
Fully Diluted: 138,405,810 million
Market Cap: $18.5 million
Cash on Hand: $1.5 million
Share Price: $0.165
52 Week Range: $0.105 - $1.08

Source: TSX as of Oct 15, 2008
Investment Highlights

• Copper Fox is developing a world class reserve of 4.76 billion pounds Copper, 4.5 million ounces Gold, 255 million pounds Molybdenum and 32.5 million ounces Silver at Schaft Creek (Pre-feasibility Study)

<> 10.6 billion Equivalent Pounds of copper
<> 47.7 million Equivalent Ounces of gold

• Pre-Feasibility Study at 100,000 tpd mine and mill operation shows before tax IRR of 18.6%, NPV at 8% of $2.76 billion, payback periods of 4.7 years and project profit of $11.734 billion

• Earned a 70% direct interest in project from Teck Cominco - Option Agreement to earn up to 93.4% of the Schaft Creek deposit

• Copper Fox is working to bring the Schaft Creek deposit into production in 2013.
Pre-Feasibility Study

• Demonstrates ability to produce 100,000 tpd operation over 23 years

• CAPEX: 2.95 billion USD; OPEX 12.49 $/t USD

• Numerous opportunities to further improve and optimize project economics

• Tailings: evaluated three potential tailings options and is committed to identifying the option that is most feasible and environmentally acceptable

• Power: average power requirements 121.4 MW for 100,000 tpd mill and is working with BC Hydro to access the most effective power solution

• Life of Mine Strip Ratio: 1.88
### Pre-Feasibility Results

**Summary of Economic Modeling Results**

(Exchange Rate: 1 US$ = 1 CD$)

100,000 TPD

<table>
<thead>
<tr>
<th>Value of Recoverable Rock:</th>
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<tr>
<td>$31.47 $/t.</td>
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<tr>
<td>Three Year Trailing Average Case:</td>
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<tr>
<td>Cu: $3.12/lb; Mo: $33/lb; Au: $692.9/oz; Ag: $13.09/oz</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th> </th>
<th>IRR (%)</th>
<th>NPV @ 12% ($ million)</th>
<th>Project Profit ($ million)</th>
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<tbody>
<tr>
<td>Before Taxes</td>
<td>18.6</td>
<td>1,208.8</td>
<td>11,734.5</td>
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<tr>
<td>After Taxes</td>
<td>15.3</td>
<td>522.9</td>
<td>7,692.9</td>
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<table>
<thead>
<tr>
<th>Reserves Tonnes</th>
<th>Copper %</th>
<th>Molybdenum %</th>
<th>Gold g/t</th>
<th>Silver g/t</th>
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</thead>
<tbody>
<tr>
<td>812,230,421</td>
<td>0.301</td>
<td>0.020</td>
<td>0.212</td>
<td>1.761</td>
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</table>
## Pre-Feasibility Metallurgical Results

<table>
<thead>
<tr>
<th></th>
<th>Head Grade (%)</th>
<th>Concentrate Grade (%)</th>
<th>Recovery (%)</th>
<th>Historical Recovery (%)</th>
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</thead>
<tbody>
<tr>
<td>Copper</td>
<td>0.301</td>
<td>33.85</td>
<td>88.4</td>
<td>50-75</td>
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<tr>
<td>Molybdenum</td>
<td>0.02</td>
<td>50.0</td>
<td>71.3</td>
<td>30-50</td>
</tr>
<tr>
<td>Gold</td>
<td>0.213</td>
<td>21.9</td>
<td>81.3</td>
<td>30-50</td>
</tr>
<tr>
<td>Silver</td>
<td>1.761</td>
<td>158.3</td>
<td>70</td>
<td>30-50</td>
</tr>
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</table>
Option Terms

- Copper Fox has earned a 70% direct interest in the Schaft Creek project
- In order to acquire the remaining 23.4% indirect interest, Copper Fox must produce a positive feasibility study
- Teck Cominco can buy back 20%, 40% or 75% by matching 1, 3 or 4 times CUU’s expenditures
- In the case of 75% back-in, Teck Cominco is responsible for arranging all production financing. The Copper Fox share of production projected by the PFS is 1.11 billion lbs of copper (22,400 tpy), 1.05 million oz of gold (46,000 opy), 59.6 million lbs of molybdenum and 7.6 million oz of silver over 22.6 years. This equals a midsized producing company.
- Teck Claims: 20,918 ha
- New Claims: 3,925 ha
Access from Highway 37

Distance from Highway 37 to Round Lake: ~67 km

Distance from Round Lake to Shaft Creek: ~40 km
2008 Work Summary & Potential

Legend:
- Test Pits
- Drill Holes
- 2007
- 2005-2006
- Historical
- Roads

Arrows represent recognized directions with open potential.

Shallow Mineralization

Deep Mineralization

New IP anomaly

Legend

TSX.V:CUU

copper FOX metals inc.
2009 Objectives

• Advance Schaft Creek through the feasibility stage with a work program that includes:
  • Complete Feasibility Study
  • Review of power & access options
  • Extensive metallurgical & geotechnical studies

• Continue environmental and socio-economic studies and discussions to define the required Terms of Reference for the British Columbia Government’s Environmental Assessment Process

• Continue to work with the communities to help build workforce capacity and develop sustainable opportunities for Tahltan Nation
Management, Directors & Consultants

Executive & Management
- Guillermo Salazar - President, CEO & Director
- J. Michael Smith - Executive Vice President & Director
- Murray J. Hunter - Chief Financial Officer
- Cam B. Grundstrom - Vice President Operations
- Shane Uren - Vice President Environment & Permitting
- C. Frank Agar - Advisor & Director

Independent Directors
- Elmer Stewart - Chairman of the Board & Director
- David Mullen - Director
- Adrian Mann - Director
- Hector MacKay-Dunn - Director

Legal
- Darren B. Fach - Assistant Secretary

Consultants