The Zang Zone:

Exploration Syndicate’s New VMS Discovery in the Flin Flon Greenstone Belt

February, 2009
TALK OUTLINE

• Introduction to Exploration Syndicate, Inc.
• Summary of the McKenzie Lake Project and the Zang Zone
• Plans for Future Work on the Zang Zone and the McKenzie Lake Project
• Investment Proposals
EXPLORATION SYNDICATE, INC.

- Private company incorporated in Delaware
- Headquartered in Caledon, Ontario
- Focused on undercover mineral exploration
- Employs the latest state of the art geophysical technologies for mineral exploration
- Experienced exploration team with a high success rate
EXPLORATION SYNDICATE, INC.
ACTIVE PROJECT AREAS

• Saskatchewan (McKenzie Lake Project)
  – Volcanogenic Massive Sulphide (VMS) + Au + Ag
• Manitoba
  – Magmatic Ni, VMS
• Arizona
  – Porphyry Cu, VMS
• Yukon
  – Sedex Zn-Pb-Ag, Skarn W, Au
McKenzie Lake Project
Cu, Zn, Ag, Au

Thompson Project
Ni, Cu, Zn, Ag, Au

Arizona Project
Cu, Zn, Ag, Au, Mo

Yukon Project
Ag, Zn, Pb, W, Au

Rio Tinto Project

Arizona Projects

McKenzie Lake and Thompson Projects

Vale Project

Active Projects

ZTEM (AFMAG) Projects with Major Mining Companies
MCKENZIE LAKE PROJECT
LOCATION MAP

McKenzie Lake
McKENZIE LAKE PROJECT

TARGET
• Cu-Zn-Ag-Au VMS deposits

PROPERTY
• 39 mineral claims covering 444 km²
• Claims are not contiguous

EXPLORATION WORK COMPLETED
• 16,146 line-km VTEM
• 10,777 m of diamond drilling in 29 holes to test 18 VTEM targets
• BHEM surveys done in 25 holes
• 29 line-km of surface geophysics (mag + HLEM + pulse)
RESULTS

• Discovered 4 zones of VMS mineralization
  • Zang Zone
    • 5.69% Cu, 3.20% Zn, 28.1 g/t Ag / 4.98 m
    • 2.82% Cu, 6.12% Zn, 11.0 g/t Ag / 8.21 m
  • M45 Zone
    • 0.41% Cu, 1.64% Zn, 5.3 g/t Ag / 3.62 m
    • 3.40% Cu, 0.25% Zn, 10.7 g/t Ag / 1.01 m
  • Emily Zone
    • 0.30% Cu, 1.24% Zn, 2.7 g/t Ag / 1.45 m
    • 3.51% Cu, 0.30% Zn, 14.0 g/t Ag / 0.30 m
  • Alex – Groucho Zone
    • 0.11% Cu, 0.29% Zn, 3.8 g/t Ag / 30.80 m
Zang Zone Under Suggi Lake
2.5 km from shore
ZANG ZONE DISCOVERY HOLE

STRINGER MINERALIZATION

3.69 m of 4.31% Cu, 0.84% Zn, 0.18% Pb, 23.5 g/t Ag, 0.19 g/t Au
Incl. 1.05 m of 6.90% Cu, 2.07% Zn, 0.57% Pb, 33.1 g/t Ag, 0.18 g/t Au
ZANG ZONE HIGH GRADE

UPPER MASSIVE SULPHIDE HORIZON
4.98 m of 5.69% Cu, 3.22% Zn, Nil Pb, 28.2 g/t Ag, 0.10 g/t Au
Incl. 2.10 m of 9.31% Cu, 4.67% Zn, Nil Pb, 43.7 g/t Ag, 0.18 g/t Au

ML-08-17
ML-08-21
ML-08-27

STRINGER SULPHIDES
3.69 m of 4.31% Cu, 0.84% Zn, 0.18% Pb, 23.5 g/t Ag, 0.19 g/t Au
Incl. 1.05 m of 6.90% Cu, 2.07% Zn, 0.57% Pb, 33.1 g/t Ag, 0.18 g/t Au

LOWER MASSIVE SULPHIDE HORIZON
8.31 m of 2.82% Cu, 6.30% Zn, Tr. Pb, 11.0 g/t Ag, 0.04 g/t Au
Incl. 4.07 m of 4.07% Cu, 7.16% Zn, Nil Pb, 15.0 g/t Ag, 0.07 g/t Au
COARSE GRAINED MASSIVE SULPHIDES

UPPER MASSIVE SULPHIDE HORIZON

4.98 m of 5.69% Cu, 3.22% Zn, Nil Pb, 28.2 g/t Ag, 0.10 g/t Au
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SURFACE and BORE HOLE MODELED CONDUCTOR PLATES

- Stringer Sulphides (coincident with green plate)
- Upper MSV Sulphides (roughly in-line with yellow plate)
- Lower MSV Sulphides (coincident with green plate)
- East edge of cyan plate clipped by ML-08-17 (coincident with alteration rock and disseminated chalcopyrite)
SURFACE AND BOREHOLE CONDUCTOR PLATES IN PLAN

ML-08-17
ML-08-21
ML-08-27

550 meters
1,000 meters
SUMMARY and CONCLUSIONS

- At least 2 horizons of VMS mineralization have been intersected at the Zang Zone and both are high grade.
- Only 3 holes have been drilled to date.
- The geological and geophysical results indicate that the alteration system associated with the mineralization is very large and contains multiple stacked lenses of massive sulphide.
PLANS for FUTURE WORK

• Follow-up drilling to test the Zang Zone
  – Drill untested conductors
  – Drill at least one deep (~700 m) hole to determine extent of the mineralized system in the vertical dimension
  – Detailed drilling necessary to build a resource

• Review and prioritize other conductors and showings (e.g. M45) within the prospective corridor between the Zang and Alex zones

• Continue to drill untested priority conductors in other parts of the project area
INVESTMENT PROPOSAL

• Opportunity for private placement to earn a stake in all ESI projects
• Initial investment to test the potential of the Zang Zone
• If successful, conclude an option agreement to bring the zone to an inferred resource thus earning a stake in the property
• If warranted, continue to mining feasibility and earn a majority stake in the property
THANK YOU FOR YOUR TIME AND CONSIDERATION