Experienced Uranium Explorers
February 2009
Pitchstone Overview

- A Canadian uranium exploration company.
- Focused on the Athabasca Basin, Saskatchewan.
- Our goal is to find an economic uranium deposit.
Key Points

- **Outstanding properties** (early entry)
- Extensive uranium exploration and production experience
- World class partners – Cameco, JCU and Uranium One
- Aggressive exploration program
- Own 50% of 8.2 mm lbs $\text{U}_3\text{O}_8$ resource.
Corporate Structure

- $8.0 million working capital
  (@ January 1, 2009)
- 33.4 million shares issued
  – Insiders hold 24.8%
  – 36.3 million fully diluted
## Directors & Officers

<table>
<thead>
<tr>
<th>Name</th>
<th>Qualifications</th>
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<tbody>
<tr>
<td>E.A.G. (Ted) Trueman</td>
<td>M.Sc, P.Geo., P.Eng., CEO &amp; Chairman</td>
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<tr>
<td>Steve Blower</td>
<td>M.Sc, P.Geo., President</td>
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<td>Robert C. Armstrong</td>
<td>B.A.Sc., Ph.D., Director</td>
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<td>Mark T. Brown</td>
<td>B.Comm., CA, CFO &amp; Secretary</td>
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<td>Paul Geyer</td>
<td>B.A.Sc., P.Eng., Director</td>
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<td>Eric Schwitzer</td>
<td>B.Sc., S.M., Director</td>
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<td>George N. Woollett</td>
<td>B.A., P.Geol., Director</td>
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Extensive uranium experience
Project Areas

- Athabasca Basin, Saskatchewan
- Hornby Bay Basin, Nunavut
- Franceville Basin, Gabon
- Namibia

All areas currently or previously produced uranium
Athabasca Basin

- 25% of global uranium production
- Cigar Lake and McArthur River – Largest high grade uranium deposits in the world with ~20% U₃O₈ average grade

Ten properties, five currently joint ventured
Athabasca Basin

- Extensive diamond drilling
- Candle – 97G zone mineralization
  - CD-14 – 0.31 % U₃O₈ over 3.2 m
  - CD-25 – 4.18 % U₃O₈ over 0.2 m
- Gumboot
  - GB-04 – strong radioactivity

In the heart of the world’s best uranium area
Athabasca Basin

- 25% of global uranium production
- Cigar Lake and McArthur River – Largest high grade uranium deposits in the world with ~20% U₃O₈ average grade

Five (orange) properties 100% owned
Significant Radioactivity in GB-04
Summary

- Extensive uranium experience
- Well financed
- Aggressive explorers
- Finding uranium mineralization

Positive outlook for continued success