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All amounts in A$ unless stated otherwise.
# Bigrlyi - March 2008 Resource (0.5kg/t cut off)

<table>
<thead>
<tr>
<th>JORC status</th>
<th>Mt</th>
<th>U₃O₈ kg/t</th>
<th>V₂O₅ kg/t</th>
<th>U₃O₈ t</th>
<th>V₂O₅ t</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ind.</td>
<td>2.33</td>
<td>1.7</td>
<td>2.4</td>
<td>4,053</td>
<td>5,660</td>
</tr>
<tr>
<td>Inf.</td>
<td>5.23</td>
<td>1.3</td>
<td>2.7</td>
<td>6,537</td>
<td>14,149</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>7.56</strong></td>
<td><strong>1.4</strong></td>
<td><strong>2.6</strong></td>
<td><strong>10,555</strong></td>
<td><strong>19,780</strong></td>
</tr>
</tbody>
</table>

Tonnes are metric (2204.62 pounds), figures may not total due to round-off errors.
Bigrlyi Updated Scoping Study*
(March 2008 resource)

0.5 Mtpa plant, acid leach & SX
12 Year Mine Life (improved plant utilisation)
Production: 16.2Mlbs U₃O₈ + 14.5Mlbs V₂O₅
Project Capital: $70M

*U₃O₈ @ $US75/lb; V₂O₅ @ $US4/lb; A$1.00= $US0.75; 5% Royalty
Watch out for:

2009 drilling to grow Bigrlyi resource
More drilling at Ngalia Basin & WA
Bigrlyi Feasibility
Production to commence 2012
Increasing investor/corporate interest
Thank You