COPPER FOX METALS INC.

Moving a World Class Copper-Gold-Molybdenum Deposit Towards Production

Distance from Schaft Creek to Stewart Port: 278 km

Distance from Schaft Creek to Vancouver: 1,040 km

Presented by:
Elmer B. Stewart
President, CEO & Chairman of the Board

TSX.V:CUU
Investment Highlights

- Proven & Probable Reserves of 821 million tonnes, grading 0.30% Copper, 0.020% Molybdenum, 0.21 g/t Gold, 1.76 g/t Silver, that contain 4.76 billion pounds Copper, 4.5 million ounces Gold, 255 million pounds Molybdenum and 32.5 million ounces Silver at Schaft Creek (Pre-feasibility Study)
  
  <> 10.6 billion Equivalent Pounds of copper
  <> 47.7 million Equivalent Ounces of gold

- Indicated Mineral Resource of 348.5 million tonnes grading 0.23% Copper, 0.019% Molybdenum, 0.15 g/t Gold, 1.56 g/t Silver

- Pre-Feasibility Study at 100,000 tpd shows revenue of $C25.6 billion, cash flow of $C11.7 billion, NPV at 8% of $C2.76 billion, payback in 4.7 years

- Holds a 70% interest and now earning an additional 23.4% interest in the Schaft Creek property

- Feasibility Study to be completed at 150,000 tpd milling operation to optimize economics of deposit and reduce capital and operating costs

- Working to bring the Schaft Creek deposit into production in 2013
Pre-Feasibility Study

• Expansion Capacity: demonstrated ability to increase scope of project to 150,000 tpd operation with 16 years mine life. Indicated Mineral Resource could substantially extend mine life

• Capital Expenditures: $C2.95 billion

• Annual Metal Production: 211,104,000 pounds Copper, 11,311,000 pounds of Molybdenum, 199,000 oz Gold and 1,440,000 oz Silver

• High Operating Margin: recoverable metal value is $C31.47/tonne – operating costs $C12.49/tonne = $C18.98/tonne operating margin

• Salable Products: 33.8% copper concentrate (with gold and silver credits) and 50% molybdenum concentrate

• Life of Mine Strip Ratio: 1.88
Pre-Feasibility Results

<table>
<thead>
<tr>
<th>Recovered metal value of:</th>
<th>Revenue (Life of Mine)</th>
<th>Cash Flow (Life of Mine)</th>
<th>NPV @ 8%</th>
</tr>
</thead>
<tbody>
<tr>
<td>$31.47 $/t</td>
<td>($ million)</td>
<td>($ million)</td>
<td>($ million)</td>
</tr>
<tr>
<td>Three Year Trailing Average Case:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Copper: $3.12/lb</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Molybdenum: $33.00/lb</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold: $692.90/oz</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Silver: $13.09/oz</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Before Taxes</td>
<td>25,559</td>
<td>11,734</td>
<td>2,764</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Reserves Tonnes</th>
<th>Copper %</th>
<th>Molybdenum %</th>
<th>Gold g/t</th>
<th>Silver g/t</th>
</tr>
</thead>
<tbody>
<tr>
<td>821,000,000</td>
<td>0.30</td>
<td>0.02</td>
<td>0.21</td>
<td>1.80</td>
</tr>
</tbody>
</table>
2010 Objectives

• Complete feasibility study of Shaft Creek deposit

• Work with Government and local authorities to commence construction of high voltage power line

• Complete environmental and socio-economic studies

• Working with federal, provincial and Tahltan Nation to obtain an Environmental Assessment Certificate

• Work with the communities to help build workforce capacity and develop sustainable opportunities for Tahltan Nation